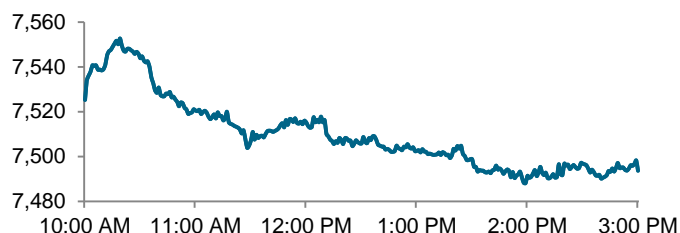




FEBRUARY 26, 2018

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,494	-0.4	-0.4	3.7	16.6
Saudi (NOMU)	3,070	0.7	0.7	-2.2	NA
Energy	4,594	0.1	0.1	7.4	14.4
Materials	5,196	0.1	0.1	2.8	21.8
Capital Goods	4,235	0.9	0.9	-2.4	15.4
Com. & Prof. Svc	4,360	0.5	0.5	3.7	17.5
Transportation	4,091	0.1	0.1	2.0	15.4
Cons. Durables & Apparel	3,874	0.5	0.5	-6.4	29.0
Consumer Services	3,814	-1.5	-1.5	3.5	15.2
Media	9,358	-0.1	-0.1	21.0	NA
Retailing	6,195	0.3	0.3	10.0	19.4
Food & Staples Retailing	6,289	0.3	0.3	12.1	22.7
Food & Beverages	4,653	-0.6	-0.6	-5.0	25.5
Health Care Equipment	4,913	-0.8	-0.8	10.6	23.1
Pharma, Biotech & Life Science	3,918	1.7	1.7	-1.3	9.8
Banks	6,027	-0.9	-0.9	9.5	11.7
Diversified Financials	4,011	0.8	0.8	-0.5	NA
Insurance	4,460	-0.2	-0.2	-5.6	15.4
Telecommunication	4,514	-0.3	-0.3	6.2	26.8
Utilities	4,444	-0.1	-0.1	-2.6	8.8
REITs	4,333	0.3	0.3	-6.5	NA
Real Estate	4,219	-0.6	-0.6	-10.2	40.0

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Industrial Export Co.	266.60	10.0%	189.8
Amana Cooperative Insurance Co.	21.74	9.5%	43.3
Saudi Arabia Refineries Co.	36.98	4.6%	156.3
Saudi Vitrified Clay Pipes Co.	56.00	4.3%	4.1
National Agriculture Marketing Co.	31.60	3.7%	28.7

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	Vs. Consensus
Arab National Bank	25-Feb	4Q17	634.4	12.3	0.63	MISS
Dallah Healthcare Co.	25-Feb	4Q17	63.1	22.1	1.07	MISS
Halwani Bros. Co.	25-Feb	4Q17	20.0	NM	0.70	NA
Abdulmohsen Alhokair Group	22-Feb	4Q17	-23.1	NM	-0.42	NA
Samba Financial Group	21-Feb	4Q17	1,214.0	11.4	0.61	MISS

Source: Tadawul, Bloomberg

**NOTES:** (1) Prices as of last trade. Updated as of February 26, 2018  
(2) WTD: Week to Date and YTD: Year to Date

## Saudi Market Update

- The TASI closed 0.4% lower at 7,494 while NOMU ended 0.7% higher at 3,070 on Sunday. TASI traded value totaled SAR 3.1bn and averaged SAR 3.6bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 50% of the daily traded value.
- Banks ended 0.9% lower, while Materials closed 0.1% higher. Telecom closed 0.3% lower. Pharma, Biotech & Life Science (up 1.7%) was the best performer. Among stocks, Saudi Industrial Export Co. (4140/SIECO AB), Amana Cooperative Insurance Co. (8310/AMANA AB), and Saudi Arabia Refineries Co. (2030/SARCO AB) led gainers.
- According to the General Authority for Statistics, the country's inflation rose to 3% Y/Y in January, following energy price hikes and implementation of value-added tax. (Source: Argaam)
- Saudi Arabia and India are in early talks for the joint operation of renewable energy projects overseas, as reported on Reuters. (Source: Argaam)
- Citing a General Authority for Civil Aviation (GACA) official, Saudi Press Agency reported King Abdulaziz International Airport (KAIA) would begin pilot operations in May. (Source: Argaam)
- Public Investment Fund (PIF) is in talks to invest USD 400mn (SAR 1.5bn) in US-based tech startup Magic Leap, as reported by the Financial Times. (Source: Argaam)
- King Abdullah Economic City (KAEC) signed an agreement with Multi-Apex Pharma to set up a new pharmaceutical plant in the city's Industrial Valley. (Source: Argaam)
- Saudi Aramco would sign oil supply deals as part of the agreement to buy stake in Indian refineries as reported on Reuters. (Source: Argaam)
- Saudi International Petrochemical Co.'s (2310/SIPCHEM AB) subsidiary, Saudi Specialized Products Co., expects market share of 4-5% of the local military manufacturing by 2030, according to CEO of Saudi International Petrochemical Co. (Source: Argaam)
- Al-Jazirah newspaper reported Sulaiman Al Habib Medical Group plans to set up two new hospitals in Jeddah at a total investment cost of nearly SAR 3bn (USD 800mn). (Source: Argaam)
- Saudi Arabian Airlines introduced new domestic fare categories starting February 20 for air travel on routes within the country. (Source: TradeArabia)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Abdulmohsen Alhokair Group for Tourism & Development	21.40	-6.2%	48.3
United Electronics Co.	56.27	-3.3%	14.0
Arab National Bank	27.20	-2.6%	6.8
Saudi Public Transport Co.	15.21	-2.1%	5.5
Saudi Company for Hardware	115.48	-2.1%	0.6

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Dar Alarkan Real Estate Development Co.	9.98	0.0%	577
Alinma Bank	19.99	-0.4%	371
Saudi Basic Industries Corp.	105.18	0.5%	253
Saudi Industrial Export Co.	266.60	10.0%	190
Saudi Arabia Refineries Co.	36.98	4.6%	156

Source: Tadawul

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# DAILYMARKETS OVERVIEW

السعودي الفرنسي كابيتال  
Saudi Fransi Capital  
تميز في الخدمة، تفوق في الأداء



FEBRUARY 26, 2018

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,307	0.6	0.6	-1.9	11.7
Abu Dhabi (ADX)	4,582	0.1	0.1	4.2	11.5
Kuwait (KSE)	6,757	0.0	0.0	5.4	15.3
Qatar (QE)	9,080	-0.2	-0.2	6.5	14.2
Oman (MSM)	4,958	-0.3	-0.3	-2.8	12.0
Bahrain (BSE)	1,362	0.7	0.7	2.2	8.9
DJMENA Index	546	0.0	0.0	4.1	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	2,747	1.6	0.6	2.8	22.1
US (NASDAQ 100)	7,337	1.8	1.4	6.3	20.0
UK (FTSE 100)	7,244	-0.1	-0.7	-5.8	14.0
Germany (DAX)	12,484	0.2	0.3	-3.4	16.6
France (CAC 40)	5,317	0.2	0.7	0.1	16.4
Russia (MICEX)	2,337	0.0	3.6	10.8	8.1
Japan (Nikkei)	21,893	0.7	0.8	13.1	16.1
Hong Kong (HSI)	31,267	1.0	0.5	4.5	14.1
South Korea (KOSPI)	2,452	1.5	1.2	-0.6	13.1
China (SHCOMP)	3,289	0.6	2.8	-0.5	16.7
India (NIFTY)	10,491	1.0	0.4	-0.4	22.6
Brazil (IBOV)	87,293	0.7	3.3	14.3	21.0
Turkey (BIST 100)	117,522	0.6	0.9	1.9	9.8
Egypt (EGX30)	15,319	0.0	2.4	2.0	15.2
MSCI Emerging Markets	1,216	1.3	1.4	5.0	16.6
MSCI World	2,141	1.1	0.1	1.8	20.0

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	67.3	2.9	3.8	0.7	20.5
Natural Gas (\$/mmbtu)	2.6	-1.3	2.6	-9.7	-17.2
Gold (\$/oz)	1,330	0.4	-1.2	2.1	7.5
Silver (\$/oz)	16.5	0.2	-0.6	-2.3	-8.2
Platinum (\$/oz)	997	0.6	-0.8	7.2	-0.7
Copper (\$/t)	7,062	-0.2	-1.8	-2.0	17.2
Zinc (\$/t)	3,553	-0.4	-1.3	6.4	24.2
Lead (\$/mt)	2,533	-1.1	-4.1	1.5	10.6
Wheat (\$/bu)	464	1.0	-1.5	5.5	-10.8
Corn (\$/bu)	375	0.1	-0.1	4.3	-8.3
Sugar (\$/lb)	13.5	1.4	1.4	-10.4	-31.4

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.96	0.01	0.26	0.00
Saudi Arabia	1.90	0.00	0.00	-0.06
UAE	1.96	0.10	0.16	0.00
Kuwait	1.88	0.00	0.00	-0.08
Qatar	2.70	0.00	0.05	0.74
Bahrain	2.79	0.00	0.06	0.83

Source: Reuters

NOTES: (1) Prices updated as of February 26, 2018 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate - Country 3M Rate

## GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading in green on Monday. China is trading 0.7% higher. Japan and South Korea are trading 1.2% and 0.1% higher, respectively. Hong Kong is trading 0.7% higher while India is up by 0.7%.
- GCC markets ended mixed on Sunday. Dubai ended 0.6% higher while Abu Dhabi closed 0.1% higher. Kuwait was closed for trading while Qatar ended 0.2% lower. Oman declined 0.3% while Bahrain ended 0.7% higher.
- According to ratings agency Standard & Poor's, gross commercial long-term borrowings of GCC governments are anticipated to decline by 15% Y/Y in 2018 to USD 68bn (AED 250bn) from USD 80bn (AED 294bn) in 2017. (Source: GulfBase)
- The UAE's exports to Japan reached AED 76.0bn (USD 20.7bn) in 2017, up 20% Y/Y, from AED 63.5bn (USD 17.3bn) in 2016, driven by a rise in global oil prices. (Source: GulfBase)
- WAM news agency reported the total number of new economic licenses in Abu Dhabi issued by Abu Dhabi Business Center of the Department of Economic Development (DED) increased 3.5% Y/Y to 9,412 in 2017 compared with 9,089 new licenses in 2016. (Source: TradeArabia)
- As per Dubai Electricity and Water Authority (DEWA)'s CEO, DEWA made significant progress on the supply, extension, and commissioning of the 30-km, AED 185mn (USD 50mn) Jebel Ali - Al Hebab water pipeline. (Source: TradeArabia)
- The Emirates Argentina Business Platform will open its office in Jebel Ali Free Zone (Jafza) as part of the efforts to strengthen trade ties between the UAE and Argentina. (Source: Gulfbase)
- The commissioning and commercial launch of Oman's only seabed acid production project at the Special Economic Zone (SEZ) in Duqm next month is set to begin the mass farming of castor oil-beans. (Source: Gulfbase)
- The Dubai Health Authority (DHA) revealed the first, fully autonomous artificial intelligence (AI) medical fitness center in the GCC. (Source: Arabian Business)
- Bahrain's Information & eGovernment Authority (iGA) launched the Labour Force Survey 2018 in accordance with international statistical standards to measure the size of the local and foreign labor forces and the level of production and activities promoting the national economic growth to achieve the Vision 2030 goals. (Source: TradeArabia)
- Oman Telecommunications Company (OTEL OM) plans to issue USD 2bn (OMR 769mn) dollar-denominated bonds in international markets. (Source: Gulfbase)
- The Sharjah International Airport Authority (SIAA) revealed additional details about an AED 1.5bn (USD 408mn) expansion plan, including massive expansion of the passenger terminal over the next four years. (Source: Arabian Business)

## Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended February 23 (prior -1.6mn barrels) will be announced on February 28. (Source: Econoday)
- Change in the US' GDP for 4Q17 (prior: 2.6% Q/Q; consensus: 2.5% Q/Q) will be announced on February 28. (Source: Econoday)
- US jobless claims for the week ended February 24 (prior: 222K; consensus: 230K) will be announced on March 1. (Source: Econoday)

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